

THE CORPORATION OF THE TOWN OF PERTH

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FOR IMMEDIATE RELEASE

February 3, 2025

Statement from the CAO Regarding Impending U.S. Tariffs

Perth, Ontario – The Town of Perth is closely monitoring the impending tariffs set to take effect on Tuesday, Feb. 4, and their potential impact on our local economy. As a community with a strong industrial base, we recognize the concerns of local businesses, workers, and residents who may be affected by these trade barriers.

Michael Touw, Chief Administrative Officer (CAO) of the Town of Perth, issued the following statement:

"As with the rest of Canada, the Town of Perth is concerned about the tariffs that are due to come into place tonight. Perth has a strong industrial base, providing good paying jobs to many in Perth and Lanark County. Many, if not all, of our local industries have highly integrated supply chains and customer bases with the United States (and beyond). The Town strongly opposes tariffs and any trade actions that violate the UMSCA free trade agreement and that cause harm to workers and communities on both sides of the border. We are hopeful for a quick end to this trade war and look forward to returning to the mutually beneficial relationship we've enjoyed for generations with our neighbour. The Town of Perth will be extending an invitation shortly to local industries to meet, discuss ways to mutually lobby for a resolution, and to examine ways in which the Town can provide support."

The Town remains committed to supporting local businesses and advocating for a fair and cooperative economic environment. Further updates will be provided as more information becomes available.

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For more information, contact: Michael Touw Chief Administrative Officer 80 Gore Street East Perth, Ontario K7H 1H9 Phone: 613-267-3311 ext. 2224 Email: <u>cao@perth.ca</u>